Risk Management in Shipping
Conference 2011

Protecting Shipping Businesses in an Increasingly Complex and Volatile World

Tuesday 20 & Wednesday 21 September 2011
Jumeirah Carlton Tower Hotel, London

Register by Friday 15th July 2011 to SAVE £200!

Key Themes

• Geopolitical Risks & Opportunities: including global economic outlook and the risks associated with shipping’s dependency on China
• Commercial Risk Strategies: including managing charterparties in bad shipping markets and using FFAs to manage exposure
• Managing Financial Risk: including new SEC disclosure requirements
• Protection & Indemnity: including coping with unpredictable events and crew competence issues
• Meeting Piracy & Security Risks: including insurance implications and practical tips for shipowners to combat piracy
• Environmental & Social Risks: including Marpol, magic pipes and whistleblowers
• Crisis Management in Practice: including business continuity management planning and the advantages of an effective legal emergency response strategy

Gain Expertise and Insights from Leading Industry Players including:

Braemar Seascope
Clarksons Securities Ltd.
Deloitte Business Solutions SA
DVB Bank SE
Forum for the Future
G4S Plc.
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Meridian Marine Management Ltd.
Moore Stephens LLP
Norton Rose LLP
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RFIB Group
RS Platou LLP
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The Baltic Exchange
The London P&I Club
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Exclusive access to Lloyd’s List online for 3 months for FREE! See inside for more details

Registration Hotline: +44 (0)20 7017 5511
For latest programme and to book online, please visit: www.informamaritimeevents.com/riskmanagement

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Research & Developed by: informa maritime events
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Dear Colleagues

We look forward to chairing this inaugural Risk Management in Shipping Conference which is supported by Lloyd’s List and endorsed by key shipping organisations.

Event organisers, informa Maritime Events, have put together a highly interesting programme agenda featuring an impressive line-up of industry figures, all of whom are ready to share their knowledge, expertise and insights on the most important risks affecting shipping today.

We are sure this timely new conference will provide a unique opportunity to gain sharp insights into the key considerations shipping players need to take into account in an ever more volatile shipping business environment.

We look forward to welcoming you at this exciting new event in London in September.

Yours sincerely,

Richard Fulford-Smith
Managing Partner

Pierre Aury
Partner

Both of RS Platou LLP, UK

A Message from your Conference Chairmen

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Yours sincerely,

Richard Fulford-Smith

Pierre Aury

Both of RS Platou LLP, UK

Dear Colleagues

I am delighted to provide you with complete details of this first Risk Management in Shipping Conference.

I am very pleased that Richard Fulford Smith, Managing Partner and his colleague Pierre Aury, Partner, RS Platou LLP have kindly agreed to chair this event. Both Richard and Pierre are well known throughout the international shipping industry and I have no doubt that the conference will greatly benefit from their wide knowledge and their enthusiasm for the business.

The virtues of sound risk management are widely recognised in today’s world and an increasing number of companies are growing more serious in developing a risk-based approach to their business. Nowhere is it more applicable than the world of shipping which, trading globally in a frequently challenging financial and operational environment, is exposed to a greater array of risks than most businesses. Appreciation of risk within the industry is rising steadily due to a number of different factors, including the volatile shipping markets of recent years and today’s greater emphasis on corporate governance.

Our conference offers a rich programme of content the main elements of which are:

- Geopolitical Risks & Opportunities: short and medium term global economic outlook and associated risks including analysing the risks associated with shipping’s dependency on China as well as the current changes in the Middle East and their impact for the tanker sector
- Commercial Risk Strategies: a spotlight on the dangers of getting competition law compliance wrong, how best to manage charterparties in bad shipping markets and using FFAs and managing exposure
- Managing Financial Risk: includes practical tips for risk management practices and new SEC disclosure requirements as well as executive liability
- Protection & Indemnity: examines new issues relating to claims, the implications of the UK Bribery Act and crew competence issues in an era of qualified crew shortages
- Meeting Piracy & Security Risks: rating the maritime terrorism threat, practical tips for shipowners to combat piracy and the insurance implications
- Environmental & Social Risks: Marpol, magic pipes and whistleblowers as well as assessing the challenges and opportunities in corporate social responsibility and social media today are some of the highlights
- Crisis Management in Practice: all-important practical tips for business continuity management planning and the advantages of an effective legal emergency response strategy

I look forward to welcoming you in London in September for this important new industry event.

Caroline Lowry
Event Director
Informa Maritime Events

Sponsorship Opportunities

This inaugural Risk Management in Shipping Conference 2011 offers an excellent opportunity to your company to further enhance its profile in the international shipping community.

Sponsorship opportunities include social packages such as conference lunches, the conference drinks reception and refreshment breaks as well as business information packages including documentation folders and event bags.

Packages can be tailored to meet your objectives and budget. For more information please contact Lauren Wilcox on +44 (0)20 7017 7674 or by email: lauren.wilcox@informa.com

Supporting Media:
Monday 20 September 2011

08.30  Registration & Coffee

09.00  Welcome by Informa Maritime Events
Caroline Lowry, Event Director
INFORMA MARITIME EVENTS, UK

09.05  Introduction by Lloyd's List
Steve Matthews, Editor Shipping Economics & Finance
LLOYD'S LIST, UK

09.10  Chairman's Opening Remarks
Richard Fulford-Smith, Managing Director
RS PLATOU LLP, UK

09.20  Global Economic Outlook in a World with an Abundance of Risks!
• Impact of social unrest in the Middle East
• Could the US fall back into recession?
• Eurozone debt crisis: what if?
• Recovering of emerging economies: build on bubble-like capital inflows?
• The US Central Bank: paving the way for double digit inflation and a dollar crisis?
Cyrus de la Rubia, Senior Economist – Economics & Research
HSH NORDBANK AG, Germany

09.45  Changes in the Middle East: Scenarios for Tankers
• Short term challenges
• Medium term prospects
• Customers and the westeast shift in demand
Kate Fisher, Senior Tanker Analyst
BRAEMAR SEASCOPE, UK

10.10  Shipping’s China Dependency
• China: will it grow forever?
• How big is the risk of the Chinese banking sector to destabilize the economy?
• The main trading routes of China today and in the future
• Which shipping sectors and lanes will benefit most from China’s increasing economic power?
Cyrus de la Rubia, Senior Economist – Economics & Research
HSH NORDBANK AG, Germany

10.35  Questions & Discussion

10.45  Coffee

11.20  Sanctions: Protecting Against Non Compliance
• Counterparty risk assessment and management
• Effective strategies for risk management
• A discussion of the procedures for:
  - Understanding and communicating the prohibited / restricted trades
  - Putting in place robust “know your client” checks
  - Reliance on independent sources of information
  - Risk assessment methods: what are the red flags?
Philip Roche, Partner
NORTON ROSE LLP, UK

11.45  Competition Law Compliance: The Dangers of Getting it Wrong
• Prohibitions under competition law and recent cases in the maritime sector
• Risk areas and how to manage them
• The consequences of breaching the law
• Compliance programmes: what they offer and how they work
Ian Giles, Senior Associate
NORTON ROSE LLP, UK

12.10  Charterparty Management in Bad Shipping Markets
• The credit markets to date
• A short history on charterer default
• Insurance solutions for C/Ps and COAs including considering their strengths and weaknesses
• What makes a risk interesting to an underwriter
• Banking solutions
• Bespoke policies
• Looking to the future
Nicholas Roscoe, Managing Director Marsh Global Marine Practice
MARSH LTD., UK

12.35  Questions & Discussion

12.45  Lunch

14.00  Using Freight Derivatives and Managing Exposure
• Update on FFA markets and clearing house initiatives
• Regulation of the derivatives markets
• Current derivative appetite
Alex Gray, Chief Executive Officer
CLARKSONS SECURITIES LTD., UK

14.25  The Banker’s Perspective: A Financial View
• Forward charter coverage in a volatile era
• Residual value insurance
• Protecting the loan
Dagfinn Lunde, Member of the Board of Managing Directors / Head of the Shipping Division
DVB BANK SE, Germany

To register call the booking hotline: +44 (0)20 7017 5511
“Crew competence is highly important for the efficient and safe ship operation. In today’s complex world, technology gives rise to sophisticated vessels with greater efficiency and environmental-friendly features and seafarers should have both the technical knowledge as well as the personal competencies to respond successfully to the requirements of the job. The shipping business of today requires well-trained, skillful people with a good understanding of technology, safety and people management. I very much look forward to sharing my insights with all attendees at this first Risk Management in Shipping Conference.”

Eleana Giabana, Deloitte Business Solutions S.A.

Wednesday 21 September 2011

08.30 Coffee •

09.00 Chairman’s Remarks
Pierre Aury, Partner
RS PLATOU LLP, UK

09.05 P&I - Old Chestnuts and New Issues
Garry Stevens, Associate Director
THE LONDON P&I CLUB, UK

09.30 Crew Competence Issues in an Era of Qualified Crew Shortages
Alex Gray, Chief Executive Officer
CLARKSONS SECURITIES LTD., UK

10.30 Questions & Discussion

11.30 Lunch

Rob Lustrin, Partner
SEWARD & KISSEL LLP, USA

15.05 Protection & Indemnity

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THE LONDON P&I CLUB, UK

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Alex Gray, Chief Executive Officer
CLARKSONS SECURITIES LTD., UK

10.30 Questions & Discussion

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SEWARD & KISSEL LLP, USA

For latest programme and to book online, please visit: www.informamaritimenevents.com/riskmanagement
Meeting Piracy & Security Risks

11.10 Rating the Maritime Terrorism Threat
- The ‘nightmare chart of maritime terrorism’: why the ‘high-impact, low-probability scenarios failed to happen
- Acts of maritime terrorism so far: terrorists’ reasons for ‘keeping it simple’ on the maritime front
- Al Qaeda’s maritime strategy over the years: why it is premature to completely dismiss the threat of maritime terrorism

Peter Lehr, Lecturer in Terrorism Studies
UNIVERSITY OF ST. ANDREWS, UK

11.35 Combating Piracy: Strategies for Shipowners
- International legal overview, context of drivers surrounding increase in piracy and international community response
- Operational solutions to combat piracy: application and effectiveness of Best Management Practices
- Commercial solutions: Private Maritime Security Companies (PMSCs) – industry guidelines and choosing the right partner
- Long term prosthesis for piracy and the likely response from the international community

David Fairnie, Director Global Port Solutions
G4S PLC, United Arab Emirates

12.00 War Risks / Kidnap and Ransom
- Insurance Issues
  - Is 2011 the worst year for war risks and K&R insurance in the Gulf of Aden / Indian Ocean?
  - Use of armed guards: legal or not?
  - Is Al Qaeda a threat to K&R insurance?

Nigel Russell, Director
RFIB GROUP, UK

12.25 Questions & Discussion

12.35 Lunch

Environmental and Social Risks

13.45 Marpol, Magic Pipes and Whistleblowers
- Post 9/11 US Coast Guard vessel initiatives
- Corporate environmental compliance programmes
- Civil and criminal investigations
- Crew detentions, fines and penalties
- Whistleblowers
- Has the shipping industry improved?

George Chalos, Lawyer
CHALOS & CO., USA

14.10 A Strategic View on Risk: Looking 30 Years Ahead
- 7 global trends that will shape the shipping industry
- Managing risk: what questions should we be asking now?
- The Sustainable Shipping Initiative: creating a sustainable industry

Sam Kimmins, Principal Sustainability Advisor
FORUM FOR THE FUTURE, UK

14.35 Challenges in Corporate Social Responsibility and Social Media
- How do you capture social media’s potential to build relationships while avoiding the risks?
- What's the theory behind social media?
- Which companies are already putting these theories into practice?

Ben Richards, Senior Sustainability Consultant
RADLEY YELDAR, UK

15.00 Questions & Discussion

15.10 Tea

Crisis Management in Practice

15.35 Shipowners & Shipmanagers: Are the Risks Equally Shared?
- What services are on offer
- What risk – whose reputation
- Contract first – worry later
- Does size matter?
- Insurance – a legal prophylactic

Alastair Evitt, Managing Director
MERIDIAN MARINE MANAGEMENT LTD., UK

16.00 Business Continuity Planning and Crisis Management
- Maritime emergencies and protecting your assets
- Why your assets are vulnerable to attack following a casualty
- How will this impact on your bottom line?
- What steps can you take now to protect your investment should the worst occur

Faz Peermohamed, Partner
INCE & CO., UK

16.25 Open Forum & Chairman’s Concluding Remarks

16.40 Close

Future Informa Maritime Events
21st International Ship Management Business Conference 27-28 September 2011, Copenhagen
6th Turkish Shipping & Ship Finance Conference 19-20 October 2011, Istanbul
Visit our website at www.informamaritimeevents.com

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